The reasons on account of which the country is not in a position to install additional generation capacity adequate to meet the rising demand of power are inadequate availability of funds, delay in supply of equipment, delay in according Environment and Forests clearances, law and order problems etc. In addition, transmission and distribution losses and less than optimal performance of existing power stations prevents demand being met to the maximum extent possible from existing installed capacity.

Government is of the view that cogeneration wherever techno-economically feasible should be encouraged even though considering the overall magnitude of shortages, its contribution would at best be marginal. The Central Government is however, not empowered to issue any directives in this regard.

Budget Deficit

*80. SHRI CHIMANBHAI MEHTA:
SHRI SARADA MOHANTY:

Will the Minister of FINANCE be pleased to state:

(a) what is the estimated budget deficit as on date;

(b) whether it is a fact that budget deficit went up to Rs. 8,530 crores by October, 1991;

(c) if so, how does Government propose to cut down the deficit;

(d) whether it is also a fact that our dollar exchange earnings have declined although exports have increased in rupee terms; and

(e) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The budget deficite is not estimated on a day to day basis.

(b) The budget deficit in the current year at the end of September, 1991 amounted to Rs. 10374 crores.

(c) Government proposes to contain the deficit by improving revenue collections and by keeping the expenditure under check.

(d) and (e) Yes, Sir. A Statement is laid on the Table of the House.

Statement

India's Exports to RPA and GCA Countries, April September, 1991

(Rs. Crores)

	April-Sept, 1990	April-Sept, 1991	Percentage Change
	(PROVISIONAL ESTIMATES)		
A. RUPEE TERMS:			
Eports to RPA . .	2971	1813	(—) 39·0
Exports to GCA . .	12126	16898	(+) 39·4
TOTAL EXPORTS . .	15097	18711	(+) 23·9
B. DOLLAR TERMS			(US $ millions)
Exports to RPA . .	1703	786	(—) 53·8
Exports to GCA . .	6950	7327	(+) 5·4
TOTAL EXPORTS .	8653	8113	(—) 6·2

SOURCE: DGCI & S, Calcutta,

NOTE: Conversion rates are Rs, 17·4477 per US Dollar during April-September, 1990, and Rs, (23·0624 per US Dollar during April-September, 1991)